

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted (thousands)
2007 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Dec. 08 (P)	Nov. 08 (R)	Dec. 07	over the Month	over the Year
Civilian Labor Force	4,550.6	4,519.6	4,463.8	31.0	86.8
Employment	4,225.7	4,244.0	4,275.8	-18.3	-50.1
Unemployment	324.9	275.7	188.0	49.2	136.9
Unemployment Rate	7.1%	6.1%	4.2%	+1.0 pt	+2.9 pt
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Dec. 08 (P)	Nov. 08 (R)	Dec. 07	over the Month	over the Year
Total Nonfarm	4,019.6	4,034.8	4,082.6	-15.2	-63.0
Total Private Sector	3,374.0	3,388.6	3,433.8	-14.6	-59.8
Goods Producing	456.3	461.3	481.4	-5.0	-25.1
Natural Resources and Mining	1.6	1.7	1.6	-0.1	0.0
Construction	160.9	163.9	170.1	-3.0	-9.2
Manufacturing	293.8	295.7	309.7	-1.9	-15.9
Service-Providing	3,563.3	3,573.5	3,601.2	-10.2	-37.9
Private Service-Providing	2,917.7	2,927.3	2,952.4	-9.6	-34.7
Trade, Transportation & Utilities	861.8	866.3	879.9	-4.5	-18.1
Information	97.1	97.3	98.3	-0.2	-1.2
Financial Activities	262.7	262.9	270.2	-0.2	-7.5
Professional and Business Services	605.5	610.5	612.8	-5.0	-7.3
Education and Health Services	591.0	592.9	585.9	-1.9	5.1
Leisure and Hospitality	335.8	334.5	340.8	1.3	-5.0
Other Services	163.8	162.9	164.5	0.9	-0.7
Public Sector	645.6	646.2	648.8	-0.6	-3.2
Weekly Hours of Work (not seasonally adjusted)					
Manufacturing	41.3	41.4	42.2	-0.1	-0.9
Durables	41.2	41.8	42.1	-0.6	-0.9
Nondurables	41.4	41.0	42.2	0.4	-0.8
Information	34.9	34.5	34.7	0.4	0.2
Hourly Earnings (not seasonally adjusted)					
Manufacturing	\$18.19	\$18.12	\$17.64	\$0.07	\$0.55
Durables	\$20.42	\$20.26	\$19.72	\$0.16	\$0.70
Nondurables	\$16.41	\$16.34	\$15.91	\$0.07	\$0.50
Information	\$30.61	\$31.23	\$32.33	-\$0.62	-\$1.72
Weekly Earnings (not seasonally adjusted)*					
Manufacturing	\$751.25	\$750.17	\$744.41	\$1.08	\$6.84
Durable Goods	\$841.30	\$846.87	\$830.21	-\$5.57	\$11.09
Nondurable Goods	\$679.37	\$669.94	\$671.40	\$9.43	\$7.97
Information	\$1,068.29	\$1,077.44	\$1,121.85	-\$9.15	-\$53.56

January 21, 2009 P - preliminary, R-revised.

* Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends (thousands)**2007 Benchmark**

	Not Seasonally Adjusted			Seasonally Adjusted		
	Dec. 08 (P)	Nov. 08 (R)	Dec. 07	Dec. 08 (P)	Nov. 08 (R)	Dec. 07
Civilian Labor Force	4,541.2	4,512.9	4,466.3	4,550.6	4,519.6	4,463.8
Resident Employment	4,233.1	4,251.9	4,282.8	4,225.7	4,244.0	4,275.8
Unemployment	308.1	261.0	183.5	324.9	275.7	188.0
Unemployment Rate	6.8%	5.8%	4.1%	7.1%	6.1%	4.2%
Labor Force Participation Rate	66.6%	66.2%	66.0%	66.8%	66.3%	65.9%
Employment/Population Ratio	62.1%	62.4%	63.2%	62.0%	62.3%	63.1%

New Jersey Civilian Labor Force Annual Averages 1990 - 2007

Year	Labor Force	Employment	Unemployment Volume	Unemployment Rate (%)
1990	4,072.5	3,865.0	207.5	5.1
1991	4,050.4	3,776.6	273.7	6.8
1992	4,051.9	3,709.5	342.4	8.5
1993	4,034.6	3,727.3	307.3	7.6
1994	4,067.5	3,790.0	277.5	6.8
1995	4,111.8	3,846.3	265.5	6.5
1996	4,184.1	3,925.8	258.3	6.2
1997	4,257.4	4,031.0	226.4	5.3
1998	4,242.4	4,047.1	195.3	4.6
1999	4,284.6	4,092.7	191.8	4.5
2000	4,287.8	4,130.3	157.5	3.7
2001	4,302.3	4,117.5	184.8	4.3
2002	4,370.8	4,117.3	253.5	5.8
2003	4,363.9	4,108.4	255.5	5.9
2004	4,373.0	4,157.5	215.5	4.9
2005	4,431.6	4,232.9	198.7	4.5
2006	4,492.8	4,283.6	209.2	4.7
2007	4,466.3	4,276.6	189.7	4.2

Seasonally Adjusted Civilian Labor Force Data for New Jersey (thousands) 2007-2008

Date	Labor Force	Employment	Unemployment Volume	Unemployment Rate %
Jan 2007	4,477.1	4,285.3	191.8	4.3
Feb	4,474.0	4,281.4	192.6	4.3
Mar	4,469.0	4,275.5	193.6	4.3
Apr	4,468.1	4,275.0	193.1	4.3
May	4,466.1	4,275.8	190.3	4.3
Jun	4,467.6	4,278.4	189.3	4.2
Jul	4,463.7	4,274.3	189.4	4.2
Aug	4,462.0	4,274.2	187.7	4.2
Sep	4,461.0	4,273.8	187.2	4.2
Oct	4,460.3	4,274.8	185.5	4.2
Nov	4,462.6	4,274.6	188.1	4.2
Dec	4,463.8	4,275.8	188.0	4.2
Jan 2008	4,491.2	4,287.1	204.1	4.5
Feb	4,507.7	4,291.3	216.3	4.8
Mar	4,495.3	4,278.2	217.1	4.8
Apr	4,511.9	4,288.6	223.3	4.9
May	4,516.8	4,273.9	242.9	5.4
Jun	4,505.0	4,267.4	237.6	5.3
Jul	4,505.6	4,260.1	245.5	5.4
Aug	4,525.5	4,258.1	267.4	5.9
Sep	4,540.2	4,276.1	264.1	5.8
Oct	4,552.7	4,278.7	273.9	6.0
Nov (R)	4,519.6	4,244.0	275.7	6.1
Dec (P)	4,550.6	4,225.7	324.9	7.1

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research.

January 21, 2009. P - preliminary, R - revised.

Table 3: New Jersey Nonfarm Employment by Industry for December 2008
Not Seasonally Adjusted (thousands) 2007 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Dec. 08 (P)	Nov. 08 (R)	Dec. 07	over the Year
Total Nonfarm	4,057.6	4,066.9	4,121.2	-63.6
Total Private Sector	3,400.5	3,408.5	3,460.9	-60.4
Goods Producing	458.8	466.3	484.0	-25.2
Natural Resources & Mining	1.6	1.7	1.6	0.0
Construction	162.1	167.5	171.4	-9.3
Manufacturing	295.1	297.1	311.0	-15.9
Durable Goods	127.5	129.0	137.7	-10.2
Fabricated Metal Products	26.2	26.4	27.2	-1.0
Machinery Manufacturing	15.7	15.8	16.6	-0.9
Computer and Electronic Products	30.3	30.4	29.9	0.4
Transportation Equipment Manufacturing	5.2	5.5	6.4	-1.2
Miscellaneous Manufacturing	19.2	20.0	19.4	-0.2
Nondurable Goods	167.6	168.1	173.3	-5.7
Food Manufacturing	30.1	30.1	29.7	0.4
Paper Manufacturing	12.8	12.9	13.8	-1.0
Printing and Related Support	20.2	20.4	22.4	-2.2
Chemical Manufacturing	69.6	69.6	71.2	-1.6
Pharmaceutical and Medicine	41.4	41.4	42.6	-1.2
Service-Providing	3,598.8	3,600.6	3,637.2	-38.4
Private Service-Providing	2,941.7	2,942.2	2,976.9	-35.2
Trade, Transportation, and Utilities	889.3	882.9	908.2	-18.9
Wholesale Trade*	229.9	230.3	233.2	-3.3
Retail Trade*	479.0	473.0	491.8	-12.8
Building Material & Garden Equip. and Supplies Dealers	34.0	34.3	34.8	-0.8
Food and Beverage Stores	110.1	109.4	109.5	0.6
Health and Personal Care Stores	37.8	37.8	39.8	-2.0
Clothing and Clothing Accessories Stores	66.3	62.8	67.1	-0.8
Sporting Goods, Hobby, Book and Music Stores	24.7	23.8	26.2	-1.5
General Merchandise Stores	72.7	71.1	75.1	-2.4
Transportation, Warehousing and Utilities	180.4	179.6	183.2	-2.8
Utilities*	13.9	13.7	13.4	0.5
Transportation & Warehousing*	166.5	165.9	169.8	-3.3
Information	97.9	97.9	99.1	-1.2
Publishing Industries (except Internet)	27.8	27.9	29.0	-1.2
Telecommunications	42.2	41.9	41.8	0.4
Internet Service Providers, Web Portals, Data Processing Svcs.	11.6	11.5	11.5	0.1

(continued)

(continued) Table 3: New Jersey Nonfarm Employment by Industry for December 2008 Not Seasonally Adjusted (thousands) 2007 Benchmark				
Industry	Current Month	Previous Month	One Year Ago	Net Change
	Dec. 08 (P)	Nov. 08 (R)	Dec. 07	over the Year
Financial Activities	263.0	262.5	270.5	-7.5
Finance and Insurance*	205.3	205.0	212.3	-7.0
Securities, Commodity Contracts and Other Fin. Investments	52.2	52.2	53.8	-1.6
Insurance Carriers and Related Activities	81.2	81.3	83.2	-2.0
Real Estate and Rental/Leasing*	57.7	57.5	58.2	-0.5
Professional and Business Services	607.2	614.7	614.5	-7.3
Professional, Scientific and Technical Services*	289.6	289.6	289.2	0.4
Management of Companies and Enterprises*	66.6	66.7	66.9	-0.3
Administrative Support & Waste Management/Remediation*	251.0	258.4	258.4	-7.4
Education, Health and Social Assistance Services	595.0	596.6	589.8	5.2
Educational Services*	92.6	92.7	92.4	0.2
Health Care and Social Assistance*	502.4	503.9	497.4	5.0
Hospitals	155.9	156.5	155.5	0.4
Nursing and Residential Care Facilities	84.1	84.9	83.9	0.2
Social Assistance	76.8	77.3	75.9	0.9
Leisure and Hospitality	325.8	325.6	330.6	-4.8
Arts, Entertainment and Recreation*	45.6	45.3	46.5	-0.9
Accommodation and Food Services*	280.2	280.3	284.1	-3.9
Food Services and Drinking Places	218.2	217.5	219.9	-1.7
Other Services	163.5	162.0	164.2	-0.7
Repair and Maintenance	36.9	37.1	37.7	-0.8
Personal and Laundry Services	49.7	49.1	49.8	-0.1
Religious, Grantmaking, Civic, Professional and Similar Org.	76.9	75.8	76.7	0.2
Government	657.1	658.4	660.3	-3.2

January 21, 2009 P - preliminary, R-revised.

Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

Table 4: New Jersey Nonfarm Employment (in thousands) 2007 Benchmark						
Annual Averages						
	Total	Private Sector			Public	
Year		Total	Manufacturing	Construction	Service-Providing	
1990	3,635.1	3,058.4	529.5	147.7	2,378.1	576.7
1991	3,498.7	2,927.1	498.3	122.6	2,303.7	571.6
1992	3,457.9	2,886.0	474.1	112.1	2,297.5	571.9
1993	3,493.0	2,922.3	462.9	116.3	2,340.8	570.7
1994	3,552.8	2,979.4	456.0	121.7	2,399.3	573.4
1995	3,600.6	3,027.2	448.6	123.3	2,452.9	573.4
1996	3,638.9	3,068.3	437.4	125.0	2,503.8	570.6
1997	3,724.5	3,154.3	435.4	131.8	2,584.8	570.3
1998	3,801.3	3,229.6	429.4	136.1	2,661.8	571.7
1999	3,901.1	3,323.5	422.5	143.6	2,755.3	577.6
2000	3,994.5	3,405.7	421.6	149.6	2,832.6	588.9
2001	3,997.2	3,394.6	401.2	158.8	2,832.8	602.6
2002	3,983.9	3,370.4	367.5	162.6	2,838.8	613.5
2003	3,978.8	3,356.9	350.4	160.5	2,844.5	621.9
2004	3,999.1	3,365.7	338.2	165.9	2,860.0	633.4
2005	4,039.1	3,397.5	330.4	169.1	2,896.3	641.6
2006	4,071.0	3,423.7	323.9	175.0	2,923.1	647.3
2007	4,073.8	3,425.6	312.9	171.5	2,939.6	648.3
Seasonally Adjusted Monthly Data						
2007						
Jan	4,071.9	3,423.1	317.3	173.2	2,931.0	648.8
Feb	4,066.3	3,418.2	315.8	170.8	2,930.1	648.1
Mar	4,067.2	3,418.9	314.6	171.0	2,931.7	648.3
Apr	4,067.3	3,419.1	314.0	171.1	2,932.4	648.2
May	4,077.0	3,427.7	313.2	172.0	2,940.8	649.3
Jun	4,083.2	3,433.3	312.7	173.2	2,945.7	649.9
Jul	4,074.8	3,427.6	312.7	171.7	2,941.5	647.2
Aug	4,073.4	3,426.4	311.8	171.6	2,941.3	647.0
Sep	4,070.1	3,423.5	311.1	171.0	2,939.7	646.6
Oct	4,073.8	3,426.6	310.6	171.0	2,943.3	647.2
Nov	4,076.0	3,427.6	309.9	170.8	2,945.3	648.4
Dec	4,082.6	3,433.8	309.7	170.1	2,952.4	648.8
2008						
Jan	4,074.0	3,425.5	309.7	169.3	2,944.9	648.5
Feb	4,071.9	3,423.0	308.7	168.9	2,943.9	648.9
Mar	4,071.7	3,422.9	308.3	168.0	2,945.0	648.8
Apr	4,071.6	3,423.0	306.9	166.9	2,947.5	648.6
May	4,072.6	3,423.6	304.6	167.3	2,950.0	649.0
Jun	4,068.7	3,419.4	301.9	166.8	2,949.0	649.3
Jul	4,068.8	3,419.9	302.1	166.9	2,949.2	648.9
Aug	4,065.4	3,418.8	301.6	167.0	2,948.5	646.6
Sep	4,061.4	3,414.9	299.9	166.5	2,946.8	646.5
Oct	4,054.4	3,407.7	297.7	166.2	2,942.1	646.7
Nov (R)	4,034.8	3,388.6	295.7	163.9	2,927.3	646.2
Dec (P)	4,019.6	3,374.0	293.8	160.9	2,917.7	645.6

January 21, 2009 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research.

Key Economic Indicators: December 2008 Seasonally Adjusted

